

- 1. What is FIT? How does it work? A student's FIT rate is based on the family's specific financial situation including assets, income, expenses, and debts. It is individualized for each family. We use a confidential process through a third party service, School and Student Services, to help determine a family's FIT rate. Families that choose to invest in a Topeka Collegiate education at the maximum FIT rate do not have to utilize the FIT evaluation process.
- 2. **What is School and Student Services?** Topeka Collegiate partners with School and Student Services, a division of the National Association of Independent Schools (NAIS), in a confidential third-party process to determine each family's individualized tuition rate through submission of the Parent Financial Statement (PFS).
- 3. What factors does School and Student Services consider when determining a family's FIT rate? A number of factors are taken into consideration including family revenue, household assets, and the number of siblings enrolled at Collegiate. Our FIT rate will meet families where they are financially. We will continue to use the confidential School and Student Service process (a third-party service) to help determine a family's FIT rate. Families that choose to invest in a Topeka Collegiate education at the maximum FIT rate do not have to complete the FIT evaluation. Each family is unique and as such deserves a FIT rate that reflects that.
- 4. Will the maximum FIT rate increase every year? Yes, the Board of Trustees takes many factors into consideration when establishing a budget, but it can be assumed that maximum FIT rates will increase approximately 3% annually.
- 5. How will I know what my child's tuition rate will be next year?
  - a. While families can complete their FIT evaluation through the School and Student Service process, The Board of Trustees has established the maximum FIT rate for the 2023-2024 school year as follows:

Division 1: \$12,646 Division 2: \$13,027 Division 3: 13,377

- 6. How are the Divisions structured?
  - a. Division One: PreKindergarten, Kindergarten, and 1st Grade

b. Division Two: Grades 2-4c. Division Three: Grades 5-8

- 7. What if I don't want to sign a Locked Rate Contract? No problem, a Locked Rate Contract is a great opportunity for a family who wants a guaranteed FIT rate throughout their division. Continuing with the Annual Contract will reflect annual rate increases and FIT evaluation.
- 8. I want a Locked Rate Contract for my 2nd grader. What does that mean for me? By electing a Locked Rate Contract, your student will have the same FIT rate for three years; 2nd, 3rd, and 4th grade. The FIT rate will not increase during those three years. A new Contract will be issued for Grades 5-8 with the option to do another Locked Rate for those respective grades.



- 9. **If I have a Locked Rate Contract, do I need to re-enroll?** Yes, you need to resubmit an enrollment packet every year that your child attends. A student's seat is not confirmed until your records have been updated, so we will need a new enrollment packet completed whether you are on an Annual Contract or a Locked Rate Contract.
- 10. I have a friend who wants their child to attend Collegiate. When they ask me how much it will cost, what do I tell them?
  - a. Explain that each family's unique income is taken into consideration for their FIT. Encourage your friends to contact our Admissions Director, Leilani Grey, schedule a tour, and check out the <u>Tuition Relmagined</u> page on our website. Our website lists the probable ranges for tuition based on Divisions as well as the maximum FIT rate; however, your specific FIT rate is determined upon the completion of the confidential, third-party School and Student Services process.
- 11. What if I sign the contract, but then we need to relocate outside of Kansas? We understand things can change. The school plans its staffing allocation and programming based on enrollment numbers each spring. If you notify the Business Office, in writing, prior to June 1 your contract can be canceled without penalty except for forfeiture of the nonrefundable deposit. If canceled after June 1, you will be obligated to pay the full tuition charges as well as any and all applicable fees for that applicable year.
- 12. We are in the second year of our Locked Rate Contract and our student will not be returning for the upcoming year. How soon do I need to notify the Business Office in writing? If you notify the Business Office in writing prior to February 1, you will not be charged for the nonrefundable deposit and your contract will be canceled.
- 13. When are we billed for our nonrefundable deposit? You are invoiced through your family account once we have received your signed contract. If you have signed a Locked Rate Contract, your nonrefundable deposit will be invoiced to your family account March 1.
- 14. When will we receive our enrollment packet for the upcoming school year? For Annual Contracts, the enrollment packet will be emailed to you around the time you submit your signed contract. For Locked Rate Contracts, you will receive the enrollment packet via email around March 1. We request you return your enrollment packet as soon as possible for us to ensure your records are accurate for the upcoming school year.